IncomeShares

60/30/10 Multi-Asset Balanced ETP

The case for switching from a traditional balanced portfolio.

November 2026

Balanced exposure with monthly income

Balanced portfolio challenges

Investors hold balanced portfolios of stocks and bonds for diversification. Many use the classic 60/40 split: 60% stocks, 40% bonds.

But **a traditional balanced portfolio still has two key drawbacks** that can limit its efficiency:

Low income

Dividends and coupons alone may fall short of an income target, and neither rises when markets turn volatile.

Can fall together

When inflation rises, stocks and bonds can fall at the same time, leaving a 60/40 with nothing else to lean on.

60/30/10 Balanced ETP solution

The **IncomeShares 60/30/10 Multi-Asset Balanced ETP** holds four IncomeShares options income ETPs across stocks, Treasuries, gold, and silver.

This approach:

- Turns a static balanced allocation into an income-producing one.
- Adds gold and silver, which can move opposite to long-dated Treasuries when inflation rises.
- Combines two income strategies – put-writing on stocks, covered calls on Treasuries and metals.
- Retains typical exchange-traded features – liquidity, transparency, and daily pricing.

How the 60/30/10 Multi-Asset Balanced ETP works

The IncomeShares 60/30/10 Multi-Asset Balanced ETP holds around 60% in the IncomeShares S&P 500 Options ETP (SPYY), 30% in the 20+ Year Treasury Options ETP (TLTY), 5% in Gold+ Yield (GLDI), and 5% in Silver+ Yield (SLVY). Each one sells options on its own exposure to generate income from option premiums. The basket aims to rebalance every six months. Until late October 2026, SPYY held around 25% direct exposure and now holds around 50%, so most past performance reflects the earlier structure. For the planned changes from November 2026, see IncomeShares Strategy Update.

These premiums are distributed monthly to investors as ETP dividends. The trade-off is reduced participation during strong rallies, while steady income can help smooth returns when markets consolidate or trade sideways.

Stay balanced. Earn income more efficiently.



60/30/10 basket of IncomeShares ETPs + **Sells put and call options** = **Balanced exposure with monthly income**

Capital at risk. For professional investors only.

60/30/10 Balanced ETP Performance

IncomeShares

Generates income

Since launch on 23 March 2026, the IncomeShares 60/30/10 Multi-Asset Balanced ETP has produced an average annualised distribution yield of 28.5%. These distributions have provided a monthly cash flow drawn from stocks, Treasuries, and precious metals.

Monthly income estimate on $100,000 investment, based on distribution yields since launch:

Month	Distribution yield	Monthly yield	Income on $100,000
Mar	50.9%	4.2%	$ 4,200
Apr	41.9%	3.5%	$ 3,500
May	21.0%	1.8%	$ 1,800
Jun	28.3%	2.4%	$ 2,400
Jul	22.3%	1.9%	$ 1,900
Aug	20.8%	1.7%	$ 1,700
Sep	22.3%	1.9%	$ 1,900
Oct	20.6%	1.7%	$ 1,700
Ave.	**28.5%**	**Total**	**$ 19,100**

Metric	MLTY
Total return	0.27%
Price return	-15.76%
Volatility (daily st.dev., total return)	0.74%
Max drawdown (total return)	-5.04%

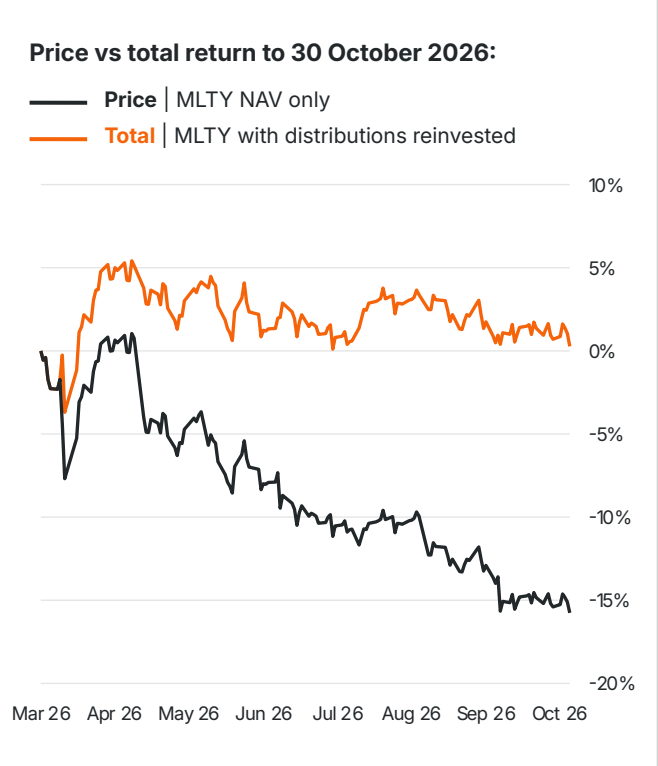
Diversification

The ETP is diversified in two ways. Across assets: stocks, Treasuries, gold, and silver, with the metals able to move differently from long-dated Treasuries. Across income strategies: put premiums on the S&P 500 sleeve, call premiums on the rest.

Two ways to see the return

The chart below shows the ETP's price return and total return since launch on 23 March 2026. The dark line is the price return – the net asset value (NAV) on its own. The orange line is the total return, with each distribution reinvested.

Price return excludes the monthly distributions, which come from option premiums collected during the month and paid out on the ex-date. Total return adds them back: the NAV fell 15.76% over the period, while total return was 0.27%.



Current holdings

Holding	Weight	Asset	Income strategy
SPYY	61.1%	S&P 500 stocks	Sells puts
TLTY	31.4%	20+ year Treasuries	Sells calls
GLDI	4.7%	Gold	Sells calls
SLVY	3.8%	Silver	Sells calls

Sources: Bloomberg and IncomeShares. Total return assumes reinvestment of each distribution on its ex-date. Price return is NAV only. Holdings and weights from incomeshares.com as of 30 October 2026, excluding cash. Target weights 60/30/5/5, rebalanced semi-annually. Distribution yields from IncomeShares. Figures based on USD returns. Until late October 2026, the put-selling ETPs in the basket held around 25% direct exposure; they now hold around 50%. From 2 November 2026, the strategy is changing ETP by ETP, towards more direct exposure, with most option income expected to come from options on stock indices. See IncomeShares Strategy Update. Statistics cover a short period since launch and may not be representative. Data as of 30 October 2026. ***Past performance is not a reliable indicator of future results.***

Why switch now?

IncomeShares

Potential benefits

Keeps a balanced allocation
Stocks, Treasuries, gold, and silver in one ticker.

Manages downside risk
Option income may help reduce drawdowns.

Aims to add a monthly income stream
From option premiums across all four holdings.

Retains exchange-traded benefits
Liquidity and transparency.

Why the timing could make sense

- Stocks and bonds can fall together when inflation rises, and a balanced portfolio may need more than two assets. Gold and silver can move opposite to long-dated Treasuries in those periods.
- Long-dated US Treasuries are down over 40% from their 2020 peak, while gold is up more than 80% since early 2024. Holding both aims to smooth the path when one is out of favour.
- Elevated volatility may support option-premium generation. Two income strategies – put-writing on stocks, covered calls on Treasuries and metals – aim to monetise it across the basket.
- If markets rise, the holdings participate. If they consolidate or volatility rises, income contributes. If stocks decline, Treasury exposure and option income may help offset part of the move.

Stay balanced. Earn income more efficiently.

Listings & Tickers

Country	Exchange	Base currency	Trading currency	Exchange code	ISIN	SEDOL	BBG ticker	WKN	Listing date
UK	London Stock Exchange	USD	USD	MLTY	XS3299469679	BVK0V92	MLTY LN	N/A	23 Mar 2026
UK	London Stock Exchange	USD	GBP	MLTI	XS3299469679	BVK0WX3	MLTI LN	N/A	23 Mar 2026
DE	Deutsche Börse Xetra	USD	EUR	MLAY	XS3299469679	BPH0BG0	MLAY GY	A4ARW6	16 Apr 2026
NL	Euronext Amsterdam	USD	EUR	MLTY	XS3299469679	BW5TP66	MLTY NA	N/A	9 Apr 2026

Capital at risk. For professional investors only.

Disclaimer

IncomeShares

For EU audience:

This is a marketing communication. Prospective investors should refer to the Exchange Traded Product ("ETP") Prospectus and Key Information Document ("KID") before making any investment decisions.

No Legal or Investment Advice
The information on this website does not constitute legal, financial, or investment advice. It should not be considered an offer to sell or a solicitation to buy any security, including shares of any ETP promoted here, or other financial instruments, products, or services offered by Leverage Shares or its distributors ("Leverage Shares").

Investment Advices Client Services
Leverage Shares constructs and issues ETPs but does not provide services to private investors, nor does it accept client funds directly. Leverage Shares' services are exclusively available to professional clients, as defined in this website's Terms and Conditions. Private investors should consult their personal advisor, broker, or bank for investment or trading inquiries. For technical questions regarding our ETPs, please contact us directly.

Investment Decisions
Any investment in promoted ETPs should be based on the official sales Prospectus, the relevant Supplement, and the KID, which outline the applicable terms and conditions.

Investment Risks
Investments in ETPs are subject to risk, including potential loss of principal. The value of investments may fluctuate, and investors may not recover the amount originally invested. Past performance is not indicative of future results and should not be the sole factor considered in selecting a product. Investors should carefully consider their investment objectives, risks, charges, and expenses before investing.

Documentations Availability
The Prospectus, KID, and other relevant documentation are available free of charge on this website, and upon request via email. Please note that except for KIDs, documents are generally available in English and selected other languages.

Regulatory Information
Retail clients should not rely on information provided here and are encouraged to seek guidance from a qualified IFA.

Not Insured — No Bank Guarantee — May Lose Value.

For UK audience:

This is a financial promotion for the purposes of s21 of the UK Financial Services and Markets Act 2000 ("FSMA") which has been approved by Leela Regulatory Solutions Limited ("LRS"), authorised by the Financial Conduct Authority (FCA) (FRN 845185) for communication by Leverage Shares Management Company Limited as at 31 October 2026. LRS is incorporated in England and Wales, company number 10161396, registered office 82 St John Street, London, EC1M 4JN

Please refer to the ETP Prospectus and Key Information Document ("KID") before making any investment decisions.
This information originates from Leverage Shares Management Company Limited, which has been appointed by Leverage Shares Public Limited Company as provider of administrative and arranger services (the "Arranger"). Leverage Shares Public Limited Company registered address is 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, D01 P767, Ireland and is Registered in Ireland under registration number 597399. Leverage Shares Management Company Limited registered address is 116 Mount Prospect Avenue, Clontarf, Dublin 3, Ireland and is Registered in Ireland under registration number 596207.

The information is intended only to provide general and preliminary information to investors and shall not be construed as investment, legal or tax advice. Leverage Shares Public Limited Company and the Arranger (together referred as "Income Shares") assume no liability with regards to any investment, divestment or retention decision taken by the investor on the basis of this information.
Opinions are current as of the publication date and are subject to change with market conditions.

Investing involves high risks, including potential loss of all your money. Investors should be aware that past performance is not a reliable indicator of future results. Forecasts are not a reliable indicator of future performance. Seek independent advice where necessary.